



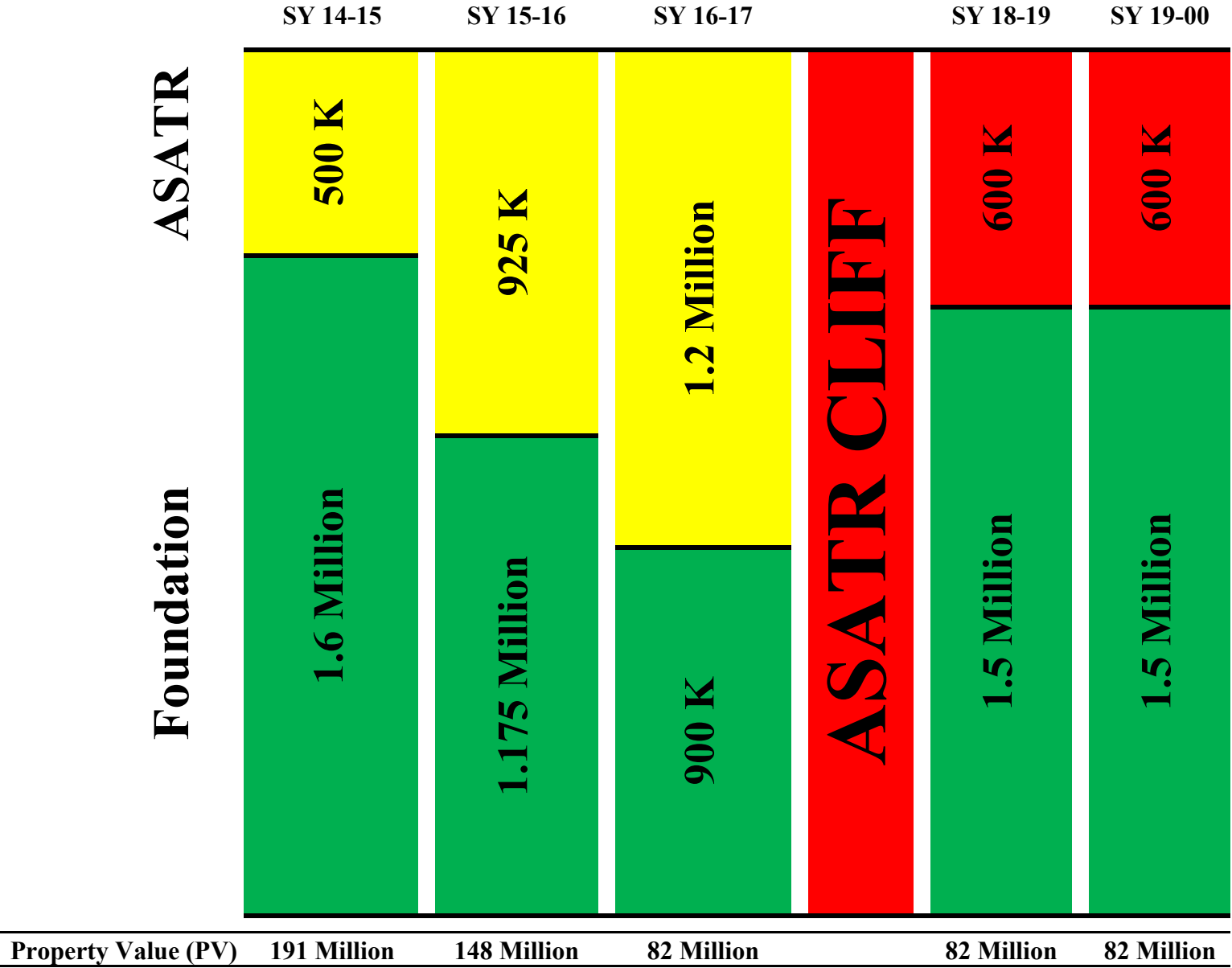
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**LEFORS**

**INDEPENDENT SCHOOL DISTRICT**

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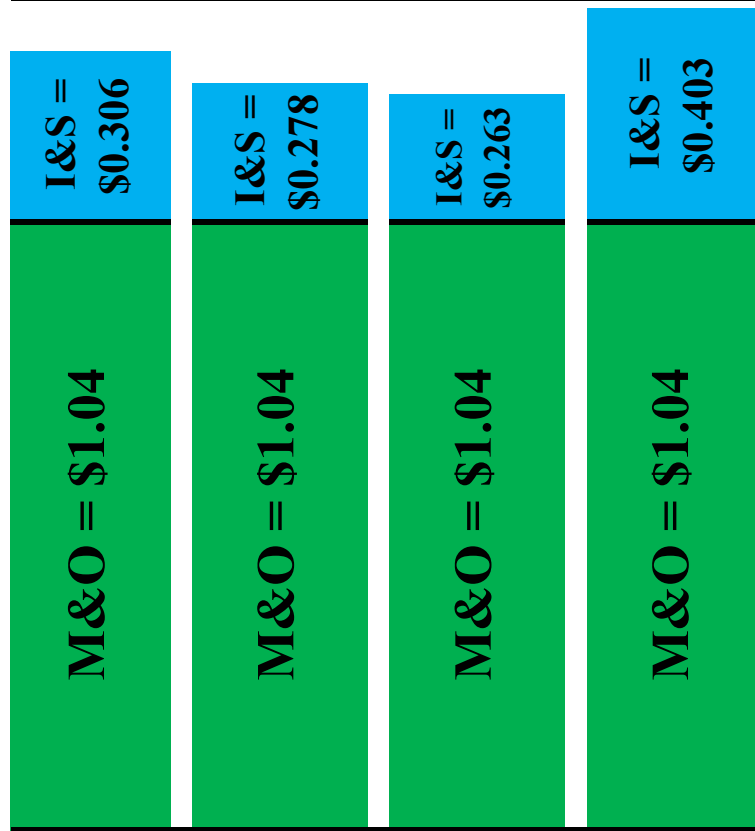
TARGET REVENUE ~ 2.1 Million Dollars Annually



# COMBINED TAX RATE

## Historical Tax Rate

SY 12-13      SY 13-14      SY 15-16      SY 16-17



## TRE Information

Golden Pennies -  $\$77.53 * 277 \text{ (WADA)} * \$0.01 * 100 = \$21,500/\text{Per}$

Copper Pennies -  $\$31.95 * 277 \text{ (WADA)} * \$0.01 * 100 = \$9,000/\text{Per}$

Two Golden Pennies Available -  $\$21,500 * 2 = \$43,000$

Eleven Copper Pennies Available -  $\$9,000 * 11 = \$99,000$

Total available through TRE = \$142,000

**\$142,000 - \$600,000 (ASATR LOSS) = \$458,000 ANNUALLY LOST**

**THIS EQUALS A 22% LOSS IF TRE PASSED, 29% IF FAILED**

|       |             |             |             |            |
|-------|-------------|-------------|-------------|------------|
| Total | \$1.346     | \$1.318     | \$1.303     | \$1.443    |
| PV    | 192 Million | 192 Million | 134 Million | 82 Million |